

**SILVERSTONE METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2018	2019		2020 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 2,636	\$ 310	\$ 310	\$ 132	\$ -	\$ 132
Specific ownership taxes	201	16	20	9	-	9
Transfers from Silverstone Metro District No. 2	435,000	9,000,000	8,825,000	35,000	-	35,000
Transfers from Silverstone Metro District No. 3	-	-	60,000	10,000	-	10,000
Net investment income	49	-	11,445	-	-	-
Miscellaneous income	-	-	-	-	-	-
Total revenues	\$ 437,886	\$ 9,000,326	\$ 8,896,774	\$ 45,141	\$ -	\$ 45,141
EXPENDITURES						
Current						
Accounting	25,577	40,000	24,211	35,000	-	35,000
Audit	7,600	10,000	7,750	11,250	-	11,250
Director fees	80	80	80	80	-	80
Insurance	2,888	2,500	2,600	2,750	-	2,750
Legal	14,952	35,000	11,374	30,000	-	30,000
Letter of credit fees	10,526	10,000	-	16,450	-	16,450
Treasurer fees	40	5	5	2	-	2
Other	637	10,350	930	5,000	-	5,000
Transfers to Silverstone Metro District No. 2	4,023	105,000	3,727	10,000	-	10,000
Transfers to Silverstone Metro District No. 3	3,927	4,400	3,713	4,550	-	4,550
Subtotal current expenses	\$ 70,250	\$ 217,335	\$ 54,391	\$ 115,082	\$ -	\$ 115,082
Capital outlay	457,779	8,500,000	5,921,617	3,500,000	-	3,500,000
Total expenditures	\$ 528,029	\$ 8,717,335	\$ 5,976,008	\$ 3,615,082	\$ -	\$ 3,615,082
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (90,144)	\$ 282,991	\$ 2,920,766	\$ (3,569,941)	\$ -	\$ (3,569,941)
OTHER FINANCING SOURCES						
Developer advances	-	-	-	750,000	-	750,000
Change in working capital (AR & AP)	178,080	-	51,356	-	-	-
Total other financing sources	\$ 178,080	\$ -	\$ 51,356	\$ 750,000	\$ -	\$ 750,000
NET CHANGE IN FUND BALANCE	87,936	282,991	2,972,122	(2,819,941)	-	(2,819,941)
FUND BALANCE - BEGINNING OF YEAR	20,737	82,719	108,673	3,080,795	-	3,080,795
FUND BALANCE - END OF CURRENT PERIOD	\$ 108,673	\$ 365,710	\$ 3,080,795	\$ 260,854	\$ -	\$ 260,854

SILVERSTONE MD NO. 1 2020 REVENUE PROJECTION	2019 AV, Collected in 2020		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.663	-
Residential	-	55.663	-
Commercial	-	55.663	-
Agricultural	10	55.663	0.56
Oil & Gas	2,360	55.663	131.36
State Assessed	-	55.663	-
	\$ 2,370	55.663	\$ 131.92

2020 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			131.92	6.75%
General Fund	55.663	131.92	8.90	1.98
Debt Service	0.000	-	-	-
	55.663	\$ 131.92	\$ 8.90	\$ 1.98