

**SILVERSTONE METROPOLITAN DISTRICT NO. 3  
GOVERNMENTAL FUND**

	2020		2021		2022 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUE</b>							
Taxes							
Property	\$ 7,623	\$ 13,393	\$ 10,490	\$ 10,490	\$ 6,129	\$ -	\$ 6,129
Specific ownership	362	804	670	670	306	-	306
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Silverstone MD No. 1	10,602	9,800	9,800	9,800	12,050	-	12,050
Transfers from Silverstone MD No. 2	285,000	-	25,000	25,000	10,000	-	10,000
Investment income	40	-	0	0	-	-	-
Other	-	-	0	0	-	-	-
<b>Total revenue</b>	<b>\$ 303,627</b>	<b>\$ 23,996</b>	<b>\$ 45,960</b>	<b>\$ 45,960</b>	<b>\$ 28,486</b>	<b>\$ -</b>	<b>\$ 28,486</b>
<b>EXPENDITURES</b>							
Current							
County Treasurer's fees	115	201	201	201	92	-	92
Insurance	2,136	2,500	2,130	2,130	2,250	-	2,250
Accounting	2,311	2,500	7,921	7,921	7,000	-	7,000
Audit	1,650	1,800	1,700	1,700	1,800	-	1,800
Legal	-	2,000	-	-	-	-	-
Other	2,206	1,000	1,028	1,028	1,000	-	1,000
<b>Subtotal current</b>	<b>8,418</b>	<b>10,001</b>	<b>12,981</b>	<b>12,981</b>	<b>12,142</b>	<b>-</b>	<b>12,142</b>
Capital outlay							
Work in process	42,343	283,893	278,972	278,972	47,500	-	47,500
<b>Subtotal capital outlay</b>	<b>42,343</b>	<b>283,893</b>	<b>278,972</b>	<b>278,972</b>	<b>47,500</b>	<b>-</b>	<b>47,500</b>
Intergovernmental							
Transfers to Silverstone MD No. 1	12,900	10,000	12,900	12,900	-	-	-
Transfers to Silverstone MD No. 2	-	-	-	-	-	-	-
<b>Subtotal intergovernmental</b>	<b>12,900</b>	<b>10,000</b>	<b>12,900</b>	<b>12,900</b>	<b>-</b>	<b>-</b>	<b>-</b>
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
<b>Subtotal debt service</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenditures</b>	<b>\$ 63,661</b>	<b>\$ 303,893</b>	<b>\$ 304,852</b>	<b>\$ 304,852</b>	<b>\$ 59,642</b>	<b>\$ -</b>	<b>\$ 59,642</b>

<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ 239,966</b>	<b>\$ (279,897)</b>	<b>\$ (258,893)</b>	<b>\$ (258,893)</b>	<b>\$ (31,156)</b>	<b>\$ -</b>	<b>\$ (31,156)</b>
<b>OTHER FINANCING SOURCES</b>							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	306,116	-	-	-	25,000	-	25,000
Change in working capital	(261,458)	-	(9,867)	(9,867)	-	-	-
<b>Total other financing sources</b>	<b>\$ 44,658</b>	<b>\$ -</b>	<b>\$ (9,867)</b>	<b>\$ (9,867)</b>	<b>\$ 25,000</b>	<b>\$ -</b>	<b>\$ 25,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>284,624</b>	<b>(279,897)</b>	<b>(268,760)</b>	<b>(268,760)</b>	<b>(6,156)</b>	<b>-</b>	<b>(6,156)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>5,056</b>	<b>289,681</b>	<b>289,681</b>	<b>289,681</b>	<b>20,921</b>	<b>-</b>	<b>20,921</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 289,681</b>	<b>\$ 9,783</b>	<b>\$ 20,921</b>	<b>\$ 20,921</b>	<b>\$ 14,765</b>	<b>\$ -</b>	<b>\$ 14,765</b>

<b>SILVERSTONE MD NO. 3</b>			
<b>2022 REVENUE PROJECTION</b>			
	<b>Certified Assessed Value</b>	<b>Total Mill Levy</b>	<b>Ad Valorem Revenue</b>
Vacant Land	141,070	25.000	3,526.75
Residential	-	25.000	-
Commercial	-	25.000	-
Agricultural	3,160	25.000	79.00
Oil & Gas	36,210	25.000	905.25
State Assessed	64,730	25.000	1,618.25
	<b>\$ 245,170</b>	<b>25.000</b>	<b>\$ 6,129.25</b>

<b>2022 MILL LEVY APPROPRIATION</b>				
	<b>Levy Appropriation</b>	<b>Ad Valorem Revenue</b>	<b>S.O. Revenue</b>	<b>Treasurer's Fees</b>
		<b>6,129.25</b>	<b>5.00%</b>	<b>1.50%</b>
General Fund	25.000	6,129.25	306.46	91.94
Debt Service	0.000	-	-	-
	<b>25.000</b>	<b>\$ 6,129.25</b>	<b>\$ 306.46</b>	<b>\$ 91.94</b>