

**SILVERSTONE METROPOLITAN DISTRICT NO. 3
GOVERNMENTAL FUND**

	2016	2017		2018 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 27,108	\$ 9,566	\$ 9,436	\$ 12,336	\$ -	\$ 12,336
Specific ownership taxes	1,525	464	743	617	-	617
Transfers from Silverstone Metro District No. 1	3,527	4,150	3,583	4,400	-	4,400
Net investment income	208	-	349	-	-	-
Miscellaneous income	-	-	-	-	-	-
Total revenues	\$ 32,367	\$ 14,180	\$ 14,111	\$ 17,353	\$ -	\$ 17,353
EXPENDITURES						
Current						
Audit	1,350	1,400	1,425	1,500	-	1,500
Insurance	2,150	2,250	2,133	2,400	-	2,400
Treasurer fees	408	143	142	185	-	185
Other	26	500	25	500	-	500
Transfers to Silverstone Metro District No. 1	-	35,000	-	50,000	-	50,000
Transfers to Silverstone Metro District No. 2	-	-	-	-	-	-
Total expenditures	\$ 3,934	\$ 39,293	\$ 3,725	\$ 54,585	\$ -	\$ 54,585
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 28,433	\$ (25,114)	\$ 10,386	\$ (37,232)	\$ -	\$ (37,232)
OTHER FINANCING SOURCES						
Developer advances	-	-	-	-	-	-
Change in working capital (AR & AP)	(2,115)	-	310	-	-	-
Total other financing sources	\$ (2,115)	\$ -	\$ 310	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	26,318	(25,114)	10,696	(37,232)	-	(37,232)
FUND BALANCE - BEGINNING OF YEAR	5,381	31,549	31,699	42,395	-	42,395
FUND BALANCE - END OF CURRENT PERIOD	\$ 31,699	\$ 6,435	\$ 42,395	\$ 5,163	\$ -	\$ 5,163

SILVERSTONE MD NO. 3 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	4,220	55.275	233.26
Oil & Gas	177,400	55.275	9,805.79
State Assessed	41,560	55.275	2,297.23
	\$ 223,180	55.275	\$ 12,336.28

2018 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 12,336.28	5.00%	1.50%
General Fund	55.275	\$ 12,336.28	\$ 616.81	\$ 185.04
Debt Service	0.000	\$ -	\$ -	\$ -
	55.275	\$ 12,336.28	\$ 616.81	\$ 185.04