

**SILVERSTONE METROPOLITAN DISTRICT NO. 1  
GOVERNMENTAL FUND**

	2017	2018		2019 FINAL BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Property taxes	\$ 8,043	\$ 2,636	\$ 2,636	\$ 310	\$ -	\$ 310
Specific ownership taxes	537	132	169	16	-	16
Transfers from Silverstone MD No. 2	505,674	450,000	450,000	9,000,000	-	9,000,000
Transfers from Silverstone MD No. 3	50,000	50,000	-	-	-	-
City reimbursement income	52,122	-	-	-	-	-
Net investment income	620	-	36	-	-	-
Miscellaneous income	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 616,996</b>	<b>\$ 502,767</b>	<b>\$ 452,840</b>	<b>\$ 9,000,326</b>	<b>\$ -</b>	<b>\$ 9,000,326</b>
<b>EXPENDITURES</b>						
Current						
Accounting	12,135	25,000	24,622	40,000	-	40,000
Audit	1,300	7,600	7,600	10,000	-	10,000
Director fees	-	100	80	80	-	80
Insurance	2,773	3,005	2,888	2,500	-	2,500
Legal	15,656	25,000	16,442	35,000	-	35,000
Letter of credit fees	-	57,000	-	10,000	-	10,000
Treasurer fees	121	40	40	5	-	5
Other	934	5,000	637	10,350	-	10,350
Transfers to Silverstone MD No. 2	5,095	4,400	1,800	105,000	-	105,000
Transfers to Silverstone MD No. 3	5,091	4,400	1,800	4,400	-	4,400
<b>Subtotal current expenses</b>	<b>\$ 43,105</b>	<b>\$ 131,545</b>	<b>\$ 55,909</b>	<b>\$ 217,335</b>	<b>\$ -</b>	<b>\$ 217,335</b>
Capital outlay	132,050	3,800,000	329,950	8,500,000	-	8,500,000
<b>Total expenditures</b>	<b>\$ 175,155</b>	<b>\$ 3,931,545</b>	<b>\$ 385,859</b>	<b>\$ 8,717,335</b>	<b>\$ -</b>	<b>\$ 8,717,335</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ 441,841</b>	<b>\$ (3,428,777)</b>	<b>\$ 66,980</b>	<b>\$ 282,991</b>	<b>\$ -</b>	<b>\$ 282,991</b>
<b>OTHER FINANCING SOURCES</b>						
Developer advances	-	3,425,000	-	-	-	-
Change in working capital (AR & AP)	5,627	-	(4,998)	-	-	-
<b>Total other financing sources</b>	<b>\$ 5,627</b>	<b>\$ 3,425,000</b>	<b>\$ (4,998)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	447,468	(3,777)	61,982	282,991	-	282,991
<b>FUND BALANCE - BEGINNING OF YEAR</b>	311,148	20,737	20,737	82,719	-	82,719
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 758,616</b>	<b>\$ 16,960</b>	<b>\$ 82,719</b>	<b>\$ 365,710</b>	<b>\$ -</b>	<b>\$ 365,710</b>

SILVERSTONE MD NO. 1 2019 REVENUE PROJECTION	2018 AV, Collected in 2019		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	10	55.275	0.55
Oil & Gas	5,600	55.275	309.54
State Assessed	-	55.275	-
	<b>\$ 5,610</b>	<b>55.275</b>	<b>\$ 310.09</b>

2019 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$	5.00%	1.50%
General Fund	55.275	310.09	15.50	4.65
Debt Service	0.000	-	-	-
	<b>55.275</b>	<b>\$ 310.09</b>	<b>\$ 15.50</b>	<b>\$ 4.65</b>