

**SILVERSTONE METROPOLITAN DISTRICT NO. 3
GOVERNMENTAL FUND**

	2021		2022		2023 BUDGET									
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget						
REVENUE														
Taxes														
Property	\$	14,010	\$	6,129	\$	6,129	\$	6,129	\$	8,850	\$	-	\$	8,850
Specific ownership		672		306		307		307		443		-		443
TIF		-		-		-		-		1,089		-		1,089
Intergovernmental														
Transfers from Silverstone MD No. 1		3,115		12,050		9,112		9,112		12,950		-		12,950
Transfers from Silverstone MD No. 2		25,000		10,000		-		-		-		-		-
Investment income		190		-		87		87		-		-		-
Other		0		-		-		-		-		-		-
Total revenue	\$	42,987	\$	28,486	\$	15,635	\$	15,635	\$	23,332	\$	-	\$	23,332
EXPENDITURES														
Current														
County Treasurer's fees		213		92		92		92		133		-		133
Insurance		2,156		2,250		1,880		1,880		2,250		-		2,250
Accounting		8,063		7,000		4,497		4,497		7,500		-		7,500
Audit		1,700		1,800		1,916		1,916		2,200		-		2,200
Legal		-		-		-		-		-		-		-
Other		1,010		1,000		751		751		1,000		-		1,000
Subtotal current		13,142		12,142		9,136		9,136		13,083		-		13,083
Capital outlay														
Work in process		247,031		47,500		15,330		15,330		40,000		-		40,000
Subtotal capital outlay		247,031		47,500		15,330		15,330		40,000		-		40,000
Intergovernmental														
Transfers to Silverstone MD No. 1		-		-		7,500		7,500		-		-		-
Transfers to Silverstone MD No. 2		-		-		-		-		-		-		-
Subtotal intergovernmental		-		-		7,500		7,500		-		-		-
Debt service														
Principal		-		-		-		-		-		-		-
Interest		-		-		-		-		-		-		-
Subtotal debt service		-		-		-		-		-		-		-
Total expenditures	\$	260,174	\$	59,642	\$	31,967	\$	31,967	\$	53,083	\$	-	\$	53,083

(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (217,186)	\$ (31,156)	\$ (16,332)	\$ (16,332)	\$ (29,751)	\$ -	\$ (29,751)
OTHER FINANCING SOURCES							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	27,500	25,000	5,000	5,000	-	-	-
Change in working capital	(36,433)	-	(1,302)	(1,302)	-	-	-
Total other financing sources	\$ (8,933)	\$ 25,000	\$ 3,698	\$ 3,698	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	(226,119)	(6,156)	(12,633)	(12,633)	(29,751)	-	(29,751)
FUND BALANCE - BEGINNING OF YEAR	289,681	20,921	63,561	63,561	50,928	-	50,928
FUND BALANCE - END OF CURRENT PERIOD	\$ 63,561	\$ 14,765	\$ 50,928	\$ 50,928	\$ 21,177	\$ -	\$ 21,177
	-	-	-	-	-	-	-

SILVERSTONE MD NO. 3		2022 AV, Collected in 2023		
2023 REVENUE PROJECTION		Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land		89,240	25.000	2,231.00
Residential		-	25.000	-
Commercial		244,810	25.000	6,120.25
Agricultural		2,430	25.000	60.75
Oil & Gas		27,770	25.000	694.25
State Assessed		33,320	25.000	833.00
		\$ 397,570	25.000	\$ 9,939.25
TIF District Increment		43,561	25.000	1,089.03
Net Assessed Valuation		354,009	25.000	8,850.23

2023 MILL LEVY APPROPRIATION					
	Levy Appropriation	TIF Revenue	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		1,089.03	8,850.23	5.00%	1.50%
General Fund	25.000	1,089.03	8,850.23	442.51	132.75
Debt Service	0.000	-	-	-	-
	25.000	\$ 1,089.03	\$ 8,850.23	\$ 442.51	\$ 132.75