

**SILVERSTONE METROPOLITAN DISTRICT NO. 3
GOVERNMENTAL FUND**

	2018		2019		2020 AMENDED BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES							
Property taxes	\$ 12,336	\$ 6,886	\$ 6,886	\$ 6,886	\$ 7,623	\$ -	\$ 7,623
Specific ownership taxes	947	344	459	459	362	-	362
Transfers from Silverstone Metro District No. 1	3,927	4,400	3,713	3,713	295,602	-	295,602
Net investment income	1,162	-	1,387	1,387	40	-	40
Miscellaneous income	-	-	-	-	-	-	-
Total revenues	\$ 18,372	\$ 11,630	\$ 12,445	\$ 12,445	\$ 303,627	\$ -	\$ 303,627
EXPENDITURES							
Current							
Audit	1,500	1,650	1,550	1,550	1,650	-	1,650
Insurance	2,153	2,000	1,903	1,903	2,367	-	2,367
Treasurer fees	188	103	106	106	115	-	115
Accounting	-	-	-	-	2,311	-	2,311
Other	259	750	274	274	1,974	-	1,974
Work in process	-	-	-	-	327,343	-	327,343
Transfers to Silverstone Metro District No. 1	-	-	60,000	60,000	12,900	-	12,900
Transfers to Silverstone Metro District No. 2	-	-	-	-	-	-	-
Total expenditures	\$ 4,100	\$ 4,503	\$ 63,833	\$ 63,833	\$ 348,661	\$ -	\$ 348,661
(DEFICIENCY) OF REVENUE OVER EXPENDITURES							
	\$ 14,273	\$ 7,127	\$ (51,389)	\$ (51,389)	\$ (45,034)	\$ -	\$ (45,034)
OTHER FINANCING SOURCES							
Developer advances	-	-	-	-	306,116	-	306,116
Change in working capital (AR & AP)	(87)	-	48	48	23,542	-	23,542
Total other financing sources	\$ (87)	\$ -	\$ 48	\$ 48	\$ 329,658	\$ -	\$ 329,658
NET CHANGE IN FUND BALANCE	14,185	7,127	(51,341)	(51,341)	284,624	-	284,624
FUND BALANCE - BEGINNING OF YEAR	42,212	56,397	56,397	56,397	5,056	-	5,056
FUND BALANCE - END OF CURRENT PERIOD	\$ 56,397	\$ 63,523	\$ 5,056	\$ 5,056	\$ 289,680	\$ -	\$ 289,680
	-	-	-	-	-	-	-