

**SILVERSTONE METROPOLITAN DISTRICT NO. 2  
GOVERNMENTAL FUND**

	2021		2022		2023 BUDGET									
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget						
<b>REVENUE</b>														
Taxes														
Property	\$	69,362	\$	149,875	\$	149,876	\$	149,876	\$	386,912	\$	-	\$	386,912
Specific ownership		3,424		7,494		7,513		7,513		19,346		-		19,346
TIF		-		-		-		-		-		-		-
Intergovernmental														
Transfers from Silverstone MD No. 1		18,499		21,750		62,125		62,125		19,250		-		19,250
Transfers from Silverstone MD No. 3		-		-		-		-		-		-		-
Investment income		417		-		703		703		-		-		-
Other		-		-		-		-		-		-		-
<b>Total revenue</b>	<b>\$</b>	<b>91,703</b>	<b>\$</b>	<b>179,119</b>	<b>\$</b>	<b>220,217</b>	<b>\$</b>	<b>220,217</b>	<b>\$</b>	<b>425,508</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>425,508</b>
<b>EXPENDITURES</b>														
Current														
County Treasurer's fees		1,047		2,248		2,250		2,250		5,804		-		5,804
Insurance		2,156		2,250		1,880		1,880		2,250		-		2,250
Accounting		8,397		7,000		7,312		7,312		10,000		-		10,000
Audit		6,720		7,500		1,916		1,916		2,500		-		2,500
Legal		2,083		3,000		-		-		2,500		-		2,500
Other		994		2,000		990		990		2,000		-		2,000
<b>Subtotal current</b>		<b>21,396</b>		<b>23,998</b>		<b>14,349</b>		<b>14,349</b>		<b>25,054</b>		<b>-</b>		<b>25,054</b>
Capital outlay														
Work in process		-		-		-		-		-		-		-
<b>Subtotal capital outlay</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>		<b>-</b>
Intergovernmental														
Transfers to Silverstone MD No. 1		282,000		-		309,250		309,250		85,000		-		85,000
Transfers to Silverstone MD No. 3		25,000		10,000		-		-		-		-		-
<b>Subtotal intergovernmental</b>		<b>307,000</b>		<b>10,000</b>		<b>309,250</b>		<b>309,250</b>		<b>85,000</b>		<b>-</b>		<b>85,000</b>
Debt service														
Loan origination fees / bond counsel		-		-		3,750		3,750		-		-		-
Custodial / trustee fees		-		-		-		-		-		-		-
Principal														
Series 2018A Limited Tax Revenue Bonds		-		-		-		-		-		-		-
Series 2018B Limited Tax Revenue Note		-		-		-		-		-		-		-

Interest							
Series 2018A Limited Tax Revenue Bonds	302,500	302,500	302,500	302,500	302,500	-	302,500
Series 2018B Limited Tax Revenue Note	-	-	-	-	-	-	-
<b>Subtotal debt service</b>	<b>302,500</b>	<b>302,500</b>	<b>306,250</b>	<b>306,250</b>	<b>302,500</b>	<b>-</b>	<b>302,500</b>
<b>Total expenditures</b>	<b>\$ 630,896</b>	<b>\$ 336,498</b>	<b>\$ 629,849</b>	<b>\$ 629,849</b>	<b>\$ 412,554</b>	<b>\$ -</b>	<b>\$ 412,554</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ (539,193)</b>	<b>\$ (157,379)</b>	<b>\$ (409,632)</b>	<b>\$ (409,632)</b>	<b>\$ 12,954</b>	<b>\$ -</b>	<b>\$ 12,954</b>
<b>OTHER FINANCING SOURCES</b>							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	255,000	200,000	365,000	365,000	-	-	-
Change in working capital	(407)	-	257	257	-	-	-
<b>Total other financing sources</b>	<b>\$ 254,593</b>	<b>\$ 200,000</b>	<b>\$ 365,257</b>	<b>\$ 365,257</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(284,601)</b>	<b>42,621</b>	<b>(44,375)</b>	<b>(44,375)</b>	<b>12,954</b>	<b>-</b>	<b>12,954</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>335,328</b>	<b>31,173</b>	<b>50,727</b>	<b>50,727</b>	<b>6,352</b>	<b>-</b>	<b>6,352</b>
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 50,727</b>	<b>\$ 73,794</b>	<b>\$ 6,352</b>	<b>\$ 6,352</b>	<b>\$ 19,306</b>	<b>\$ -</b>	<b>\$ 19,306</b>
	-	-	-	-	-	-	-

<b>SILVERSTONE MD NO. 2</b>		<b>2022 AV, Collected in 2023</b>		
<b>2023 REVENUE PROJECTION</b>		<b>Certified Assessed Value</b>	<b>Total Mill Levy</b>	<b>Ad Valorem Revenue</b>
Vacant Land		539,400	57.220	30,864.47
Residential		5,575,530	57.220	319,031.83
Commercial		7,800	57.220	446.32
Agricultural		1,000	57.220	57.22
Oil & Gas		181,520	57.220	10,386.57
State Assessed		456,580	57.220	26,125.51
		<b>\$ 6,761,830</b>	<b>57.220</b>	<b>\$ 386,911.92</b>

<b>2023 MILL LEVY APPROPRIATION</b>				
	<b>Levy Appropriation</b>	<b>Ad Valorem Revenue</b>	<b>S.O. Revenue</b>	<b>Treasurer's Fees</b>
		<b>386,911.92</b>	<b>5.00%</b>	<b>1.50%</b>
General Fund	57.220	386,911.92	19,345.60	5,803.68
Debt Service	0.000	-	-	-
	<b>57.220</b>	<b>\$ 386,911.92</b>	<b>\$ 19,345.60</b>	<b>\$ 5,803.68</b>