

**SILVERSTONE METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2020		2021		2022 BUDGET		
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUE							
Taxes							
Property	\$ 132	\$ 67	\$ 67	\$ 67	\$ 70	\$ -	\$ 70
Specific ownership	6	4	2	2	3	-	3
TIF	-	-	-	-	-	-	-
Intergovernmental							
Transfers from Silverstone MD No. 2	2,162,551	1,250,000	122,000	122,000	-	-	-
Transfers from Silverstone MD No. 3	12,900	15,000	10,000	10,000	-	-	-
Investment income	2,013	-	199	199	-	-	-
Other	-	-	-	-	-	-	-
Total revenue	\$ 2,177,602	\$ 1,265,071	\$ 132,268	\$ 132,268	\$ 73	\$ -	\$ 73
EXPENDITURES							
Current							
County Treasurer's fees	2	1	1	1	1	-	1
Letter of credit fees	10,501	16,450	16,450	16,450	16,450	-	16,450
Insurance	2,666	3,000	2,710	2,710	3,000	-	3,000
Accounting	27,510	35,000	18,292	18,292	20,000	-	20,000
Audit	11,288	12,500	11,445	11,445	12,500	-	12,500
Legal	13,730	30,000	21,988	21,988	25,000	-	25,000
Director fees	80	80	80	80	80	-	80
Other	2,024	5,000	5,123	5,123	5,000	-	5,000
Subtotal current	67,799	102,031	76,089	76,089	82,031	-	82,031
Capital outlay							
Work in process	1,925,379	2,567,726	1,285,631	1,285,631	42,500	-	42,500
Subtotal capital outlay	1,925,379	2,567,726	1,285,631	1,285,631	42,500	-	42,500
Intergovernmental							
Transfers to Silverstone MD No. 2	12,918	15,800	13,945	13,945	21,750	-	21,750
Transfers to Silverstone MD No. 3	10,602	9,800	9,800	9,800	12,050	-	12,050
Subtotal intergovernmental	23,520	25,600	23,745	23,745	33,800	-	33,800
Debt service							
Principal	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Subtotal debt service	-	-	-	-	-	-	-
Total expenditures	\$ 2,016,698	\$ 2,695,357	\$ 1,385,464	\$ 1,385,464	\$ 158,331	\$ -	\$ 158,331

**(DEFICIENCY) OF REVENUE
OVER EXPENDITURES**

\$ 160,903	\$ (1,430,286)	\$ (1,253,196)	\$ (1,253,196)	\$ (158,258)	\$ -	\$ (158,258)
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OTHER FINANCING SOURCES

Debt proceeds	-	-	-	-	-	-
Developer advances received	-	750,000	-	-	-	-
Change in working capital	(1,908,493)	-	110,697	110,697	-	-
Total other financing sources	\$ (1,908,493)	\$ 750,000	\$ 110,697	\$ 110,697	\$ -	\$ -

NET CHANGE IN FUND BALANCE

(1,747,590)	(680,286)	(1,142,500)	(1,142,500)	(158,258)	-	(158,258)
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FUND BALANCE - BEGINNING OF YEAR

3,080,795	1,333,205	1,333,205	1,333,205	190,705	-	190,705
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FUND BALANCE - END OF CURRENT PERIOD

\$ 1,333,205	\$ 652,919	\$ 190,705	\$ 190,705	\$ 32,447	\$ -	\$ 32,447
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SILVERSTONE MD NO. 1		2021 AV, Collected in 2022		
2022 REVENUE PROJECTION		Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land		-	55.663	-
Residential		-	55.663	-
Commercial		-	55.663	-
Agricultural		10	55.663	0.56
Oil & Gas		1,240	55.663	69.02
State Assessed		-	55.663	-
		\$ 1,250	55.663	\$ 69.58

2022 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		69.58	5.00%	1.50%
General Fund	55.663	69.58	3.48	1.04
Debt Service	0.000	-	-	-
	55.663	\$ 69.58	\$ 3.48	\$ 1.04