

**SILVERSTONE METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2021		2022		2023 BUDGET			
	Actual	Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUE								
Taxes								
Property	\$ 67		\$ 70	\$ 70	\$ 70	\$ 73	\$ -	\$ 73
Specific ownership	3		3	3	3	4	-	4
TIF	-		-	-	-			
Intergovernmental								
Transfers from Silverstone MD No. 2	282,000		-	309,250	309,250	85,000	-	85,000
Transfers from Silverstone MD No. 3	-		-	7,500	7,500	-	-	-
Investment income	214		-	39	39	-	-	-
Other	-		-	-	-	-	-	-
Total revenue	\$ 282,284		\$ 73	\$ 316,862	\$ 316,862	\$ 85,076	\$ -	\$ 85,076
EXPENDITURES								
Current								
County Treasurer's fees	1		1	1	1	1	-	1
Letter of credit fees	10,501		16,450	-	-	-	-	-
Insurance	2,991		3,000	2,460	2,460	3,000	-	3,000
Accounting	20,011		20,000	9,449	9,449	15,000	-	15,000
Audit	11,445		12,500	11,445	11,445	12,500	-	12,500
Legal	24,032		25,000	20,097	20,097	25,000	-	25,000
Director fees	80		80	80	80	80	-	80
Other	5,572		5,000	1,177	1,177	5,000	-	5,000
Subtotal current	74,633		82,031	44,709	44,709	60,581	-	60,581
Capital outlay								
Work in process	1,317,457		42,500	180,710	180,710	50,000	-	50,000
Subtotal capital outlay	1,317,457		42,500	180,710	180,710	50,000	-	50,000
Intergovernmental								
Transfers to Silverstone MD No. 2	18,499		21,750	62,125	62,125	19,250	-	19,250
Transfers to Silverstone MD No. 3	3,115		12,050	9,112	9,112	12,950	-	12,950
Subtotal intergovernmental	21,614		33,800	71,237	71,237	32,200	-	32,200
Debt service								
Principal	-		-	-	-	-	-	-
Interest	-		-	-	-	-	-	-
Subtotal debt service	-		-	-	-	-	-	-

	2021	Original Budget	2022	Projected Final	2023 BUDGET		
	Actual Final		Amended Budget (if applicable)		General Fund Budget	Debt Service Budget	Total Budget
Total expenditures	<u>\$ 1,413,705</u>	<u>\$ 158,331</u>	<u>\$ 296,655</u>	<u>\$ 296,655</u>	<u>\$ 142,781</u>	<u>\$ -</u>	<u>\$ 142,781</u>
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ (1,131,421)</u>	<u>\$ (158,258)</u>	<u>\$ 20,206</u>	<u>\$ 20,206</u>	<u>\$ (57,705)</u>	<u>\$ -</u>	<u>\$ (57,705)</u>
OTHER FINANCING SOURCES							
Debt proceeds	-	-	-	-	-	-	-
Developer advances received	-	-	-	-	-	-	-
Change in working capital	777	-	(155,915)	(155,915)	-	-	-
Total other financing sources	<u>\$ 777</u>	<u>\$ -</u>	<u>\$ (155,915)</u>	<u>\$ (155,915)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
NET CHANGE IN FUND BALANCE	(1,130,643)	(158,258)	(135,708)	(135,708)	(57,705)	-	(57,705)
FUND BALANCE - BEGINNING OF YEAR	1,333,205	190,705	202,562	202,562	66,853	-	66,853
FUND BALANCE - END OF CURRENT PERIOD	<u>\$ 202,562</u>	<u>\$ 32,447</u>	<u>\$ 66,853</u>	<u>\$ 66,853</u>	<u>\$ 9,149</u>	<u>\$ -</u>	<u>\$ 9,149</u>
	-	-	-	-	-	-	-

SILVERSTONE MD NO. 1 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	57.220	-
Residential	-	57.220	-
Commercial	-	57.220	-
Agricultural	10	57.220	0.57
Oil & Gas	1,260	57.220	72.10
State Assessed	-	57.220	-
	\$ 1,270	57.220	\$ 72.67

2023 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		72.67	5.00%	1.50%
General Fund	57.220	72.67	3.63	1.09
Debt Service	0.000	-	-	-
	57.220	\$ 72.67	\$ 3.63	\$ 1.09