

**SILVERSTONE METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2016	2017		2018 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUES						
Property taxes	\$ 8,043	\$ 2,821	\$ 2,821	\$ 2,636	\$ -	\$ 2,636
Specific ownership taxes	537	137	219	132	-	132
Transfers from Silverstone Metro District No. 2	505,674	510,000	100,000	450,000	-	450,000
Transfers from Silverstone Metro District No. 3	50,000	35,000	-	50,000	-	50,000
City reimbursement income	52,122	-	2,415	-	-	-
Net investment income	620	-	119	-	-	-
Miscellaneous income	-	-	-	-	-	-
Total revenues	\$ 616,996	\$ 547,958	\$ 105,574	\$ 502,767	\$ -	\$ 502,767
EXPENDITURES						
Current						
Accounting	12,135	15,000	11,193	25,000	-	25,000
Audit	1,300	10,000	7,500	7,600	-	7,600
Director fees	-	-	40	100	-	100
Insurance	2,773	2,750	2,800	3,005	-	3,005
Legal	15,656	20,000	12,636	25,000	-	25,000
Letter of credit fees	-	-	-	57,000	-	57,000
Treasurer fees	121	42	42	40	-	40
Other	934	10,000	372	5,000	-	5,000
Transfers to Silverstone Metro District No. 2	5,095	-	3,584	4,400	-	4,400
Transfers to Silverstone Metro District No. 3	5,091	4,150	3,583	4,400	-	4,400
Subtotal current expenses	\$ 43,105	\$ 61,942	\$ 41,751	\$ 131,545	\$ -	\$ 131,545
Capital outlay	132,050	4,000,000	714,913	3,800,000	-	3,800,000
Total expenditures	\$ 175,155	\$ 4,061,942	\$ 756,664	\$ 3,931,545	\$ -	\$ 3,931,545
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ 441,841	\$ (3,513,984)	\$ (651,090)	\$ (3,428,777)	\$ -	\$ (3,428,777)
OTHER FINANCING SOURCES						
Developer advances	-	2,901,243	-	3,425,000	-	3,425,000
Change in working capital (AR & AP)	5,627	-	10,355	-	-	-
Total other financing sources	\$ 5,627	\$ 2,901,243	\$ 10,355	\$ 3,425,000	\$ -	\$ 3,425,000
NET CHANGE IN FUND BALANCE	447,468	(612,741)	(640,735)	(3,777)	-	(3,777)
FUND BALANCE - BEGINNING OF YEAR	311,148	623,825	661,472	20,737	-	20,737
FUND BALANCE - END OF CURRENT PERIOD	\$ 758,616	\$ 11,084	\$ 20,737	\$ 16,960	\$ -	\$ 16,960

SILVERSTONE MD NO. 1 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	-	55.275	-
Agricultural	10	55.275	0.55
Oil & Gas	47,670	55.275	2,634.96
State Assessed	-	55.275	-
	\$ 47,680	55.275	\$ 2,635.51

2018 MILL LEVY APPROPRIATION	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$		\$
General Fund	55.275	\$ 2,635.51	\$ 131.78	\$ 39.53
Debt Service	0.000	\$ -	\$ -	\$ -
	55.275	\$ 2,635.51	\$ 131.78	\$ 39.53