

**SILVERSTONE METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2018		2019		2020 AMENDED BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget	
REVENUES							
Property taxes	\$ 2,636	\$ 310	\$ 310	\$ 132	\$ -	\$ 132	
Specific ownership taxes	201	16	20	6	-	6	
Transfers from Silverstone Metro District No. 2	435,000	9,000,000	8,825,000	2,672,551	-	2,672,551	
Transfers from Silverstone Metro District No. 3	-	-	60,000	12,900	-	12,900	
Net investment income	49	-	11,445	2,013	-	2,013	
Miscellaneous income	-	-	-	-	-	-	
Total revenues	\$ 437,886	\$ 9,000,326	\$ 8,896,774	\$ 2,687,602	\$ -	\$ 2,687,602	
EXPENDITURES							
Current							
Accounting	25,577	40,000	24,211	27,510	-	27,510	
Audit	7,600	10,000	7,750	11,288	-	11,288	
Director fees	80	80	80	80	-	80	
Insurance	2,888	2,500	2,600	3,006	-	3,006	
Legal	14,952	35,000	11,374	13,730	-	13,730	
Letter of credit fees	10,526	10,000	-	10,501	-	10,501	
Treasurer fees	40	5	5	2	-	2	
Other	637	10,350	930	1,684	-	1,684	
Transfers to Silverstone Metro District No. 2	4,023	105,000	3,727	237,918	-	237,918	
Transfers to Silverstone Metro District No. 3	3,927	4,400	3,713	295,602	-	295,602	
Subtotal current expenses	\$ 70,250	\$ 217,335	\$ 54,391	\$ 601,320	\$ -	\$ 601,320	
Capital outlay	457,779	8,500,000	5,921,617	3,750,795	-	3,750,795	
Total expenditures	\$ 528,029	\$ 8,717,335	\$ 5,976,008	\$ 4,352,115	\$ -	\$ 4,352,115	
(DEFICIENCY) OF REVENUE OVER EXPENDITURES							
	\$ (90,144)	\$ 282,991	\$ 2,920,766	\$ (1,664,513)	\$ -	\$ (1,664,513)	
OTHER FINANCING SOURCES							
Developer advances	-	-	-	-	-	-	
Change in working capital (AR & AP)	178,080	-	51,356	(83,077)	-	(83,077)	
Total other financing sources	\$ 178,080	\$ -	\$ 51,356	\$ (83,077)	\$ -	\$ (83,077)	
NET CHANGE IN FUND BALANCE	87,936	282,991	2,972,122	(1,747,590)	-	(1,747,590)	
FUND BALANCE - BEGINNING OF YEAR	20,737	82,719	108,673	3,080,795	-	3,080,795	
FUND BALANCE - END OF CURRENT PERIOD	\$ 108,673	\$ 365,710	\$ 3,080,795	\$ 1,333,205	\$ -	\$ 1,333,205	