

**SILVERSTONE METROPOLITAN DISTRICT NO. 2  
GOVERNMENTAL FUND**

	2016	2017		2018 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
<b>REVENUES</b>						
Property taxes	\$ 131,123	\$ 53,461	\$ 52,274	\$ 57,264	\$ -	\$ 57,264
Specific ownership taxes	7,716	2,593	4,152	2,863	-	2,863
Transfers from Silverstone Metro District No. 1	3,528	-	3,584	4,400	-	4,400
Transfers from Silverstone Metro District No. 3	-	-	-	-	-	-
Net investment income	2,972	-	4,203	-	-	-
Miscellaneous income	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 145,339</b>	<b>\$ 56,054</b>	<b>\$ 64,212</b>	<b>\$ 64,528</b>	<b>\$ -</b>	<b>\$ 64,528</b>
<b>EXPENDITURES</b>						
Current						
Audit	1,350	1,400	1,425	1,500	-	1,500
Insurance	2,152	2,200	2,134	2,400	-	2,400
Treasurer fees	1,977	802	788	859	-	859
Other	26	500	25	500	-	500
Transfers to Silverstone Metro District No. 1	-	510,000	100,000	450,000	-	450,000
<b>Total expenditures</b>	<b>\$ 5,505</b>	<b>\$ 514,902</b>	<b>\$ 104,372</b>	<b>\$ 455,259</b>	<b>\$ -</b>	<b>\$ 455,259</b>
<b>(DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<b>\$ 139,834</b>	<b>\$ (458,848)</b>	<b>\$ (40,159)</b>	<b>\$ (390,731)</b>	<b>\$ -</b>	<b>\$ (390,731)</b>
<b>OTHER FINANCING SOURCES</b>						
Proceeds from developer advances	-	-	-	-	-	-
Change in working capital (AR & AP)	(2,131)	-	2,545	-	-	-
<b>Total other financing sources</b>	<b>\$ (2,131)</b>	<b>\$ -</b>	<b>\$ 2,545</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>NET CHANGE IN FUND BALANCE</b>	137,703	(458,848)	(37,615)	(390,731)	-	(390,731)
<b>FUND BALANCE - BEGINNING OF YEAR</b>	332,774	469,324	470,478	432,863	-	432,863
<b>FUND BALANCE - END OF CURRENT PERIOD</b>	<b>\$ 470,478</b>	<b>\$ 10,476</b>	<b>\$ 432,863</b>	<b>\$ 42,132</b>	<b>\$ -</b>	<b>\$ 42,132</b>

SILVERSTONE MD NO. 2 2018 REVENUE PROJECTION	2017 AV, Collected in 2018		
	Certified Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	-	55.275	-
Residential	-	55.275	-
Commercial	730	55.275	40.35
Agricultural	20,890	55.275	1,154.69
Oil & Gas	846,440	55.275	46,786.97
State Assessed	167,930	55.275	9,282.33
	<b>\$ 1,035,990</b>	<b>55.275</b>	<b>\$ 57,264.34</b>

2018 MILL LEVY APPROPRIATION				
	Levy Appropriation	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		\$ 57,264.34	5.00%	1.50%
General Fund	55.275	\$ 57,264.34	\$ 2,863.22	\$ 858.97
Debt Service	0.000	\$ -	\$ -	\$ -
	<b>55.275</b>	<b>\$ 57,264.34</b>	<b>\$ 2,863.22</b>	<b>\$ 858.97</b>