

**SILVERSTONE METROPOLITAN DISTRICT NOS. 1-2**  
**JOINT REGULAR MEETING**

April 24, 2025 at 9:00 a.m. via teleconference

*This meeting will also be held via teleconferencing and can be joined through the directions below:*

Zoom Meeting Link:

<https://us06web.zoom.us/j/89160407277?pwd=mHAR2I9fq8Djg4O8bTD2dNWcaE8b97.1>

Meeting ID: 891 6040 7277

Passcode: 456599

Call In Numbers: 1(719) 359-4580 or 1(720) 707-2699

**Board of Directors**

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Jon R. Lee, President	Term Expires May 2027
Michael Strear, Treasurer	Term Expires May 2029
Edward Pluss, Secretary	Term Expires May 2027
VACANT	Term Expires May 2029
VACANT	Term Expires May 2027

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**AGENDA AND NOTICE**

1. Call to Order
2. Declaration of Quorum/Director Qualifications/Disclosure of Conflicts
3. Approval of Agenda
4. Approval of Minutes – October 24, 2024 Joint Regular and Annual Meetings (*enclosures*)
5. Construction Update
  - a. Project Status Report
  - b. District No. 1: Direct Construction with Advanced Cash (see 6e below): Approval/Ratification of Public Improvement Construction Contract(s)/Change Orders, Bids and Awards, Construction Budgets
  - c. Builder/Developer/Landowner Public Improvement Acquisition and Reimbursement Agreement (PIARA) with SilverStone Development Company, Inc., and District Nos. 1 and 2; Improvement Construction; Reimbursement Application; Ranger Cost Certification and Acquisition Report; CLA Cost Certification
  - d. District No. 1: PIARA Adoption of Resolution Regarding Acceptance of District Eligible Certified Costs Regarding Public Improvement Cost Reimbursement By District No. 2
  - e. District No. 2: PIARA Approval of Capital Funding and Fill-up of Series 2024B Subordinate Drawdown Bond For District No. 1's Approved District Eligible Certified Costs
6. Financial Matters (*enclosures*)
  - a. Financial Statements and Payables
  - b. District No. 2: Remittance to Town of Frederick – 3 Mills IGA Contribution
  - c. 2024 Audits
  - d. District No. 1: Public Hearing on 2024 Amended Budget; Adopt Resolution to Amend Budget

**2025 Regular meetings are scheduled for the fourth Thursday of April and October at 9:00am at 2500 Arapahoe Avenue, Suite 220, Boulder, CO and/or by Zoom teleconference.**

- e. Funding and Reimbursement Agreement(s) (Capital) with SilverStone Development Company, Inc., Interest Rate To Be Same As Series 2024B Drawdown Bond (see 5b above)
  - f. District No. 1: Funding and Reimbursement Agreement (Operations/Admin) with SilverStone Development Company, Inc. (*if needed*)
7. General Matters (*enclosures*)
- a. Consider Adoption of Joint 2025 Annual Administrative Resolution
  - b. Consider Approval of Joint Amended and Restated Public Records Request Policy
  - c. District No. 1: 2025 Construction and District Management Rates Bellock
8. Public Comment (limit 3 minutes each and for items/topics not on this agenda)
9. Next Regular Meeting (October 23, 2025); Cost Certification Approval Meetings 2025
10. Adjourn

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